**Legislation of Interest**

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| **[S. 532](http://www.scstatehouse.gov/sess121_2015-2016/bills/532.htm)** | **Historic Structure Tax Credits** | **Coleman** |

**March 13, 2015** - Senator Creighton Coleman (D-Fairfield) has introduced a comprehensive bill that would define the terms and conditions for creating a new 25% tax credit for historic structures.  In this bill, a taxpayer electing a twenty-five percent tax credit may not claim a credit that exceeds one million dollars for each certified historic structure. The limitation provided for in this item does not apply to credits claimed for qualified rehabilitation expenditures related to any state-owned abandoned building.  This bill was read the first time and referred to the Senate Finance Committee.

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